



RIVER ROAD
ASSET MANAGEMENT

*Discovering value,
off the beaten path*

FOR IMMEDIATE RELEASE

Contact

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River Road Hires Veteran Securities Trader Tina M. Ray

LOUISVILLE, KY - - August 1, 2005 - - River Road Asset Management, LLC (“River Road”) announced today that Tina M. Ray has been hired for the role of Director of Trading. Ms. Ray will report to Thomas D. Mueller, Chief Operations and Chief Compliance Officer.

Commenting on the appointment, R. Andrew Beck, River Road’s President, said: “Ms. Ray has extensive trading experience and will be a tremendous asset to our team.”

In her role as Director of Trading, Ms. Ray will be responsible for managing trading operations and related reporting and technology functions.

Ms. Ray has more than 22 years of securities trading and administrative experience. Prior to joining River Road, Ms. Ray served as *Senior Portfolio Specialist* and *Head Trader* for INVESCO- National Asset Management Corporation (NAM).

River Road is an institutional asset management firm based in Louisville, Kentucky. The firm specializes in managing value-oriented portfolios. River Road’s strategies are also available to retail investors through two mutual funds offered by ABN AMRO Asset Management Holdings, Inc (AAAM). The mutual funds trade under the symbols ARSVX (Small Cap Value) and ARDEX (Dynamic Equity Income).

Photos and additional biographical information are available upon request. You may also visit River Road’s website for additional information at www.RiverRoadAM.com.